

## **Press Release**

### **New start for Feldmuehle**

#### **New investor relies on realigned strategy and attractive portfolio**

**Uetersen, 6 July 2018** – *Since the transfer of the former Feldmuehle Uetersen GmbH to a subsidiary of the Berlin-based Beteiligungsgesellschaft Kairos Industries AG on 15<sup>th</sup> June 2018, the new company has been operating under the name Feldmuehle GmbH. The company remains active with its complete portfolio in the areas of label and packaging papers as well as an extended range of graphic papers. Production continues on two paper machines. The company's targets remain the expansion of its market position in all product areas and to focus on premium and specialty papers.*

Feldmuehle GmbH is managed by Heiner Kayser, the previous managing director, and Steffen Liebich and Boris Klenk on behalf of the investor. The restructuring process initiated in autumn 2017 has been successfully continued in recent months. At the same time, customers, suppliers and employees remained loyal, which enabled full operations and excellent production utilization even during the insolvency.

"Feldmuehle offers a broad, competitive portfolio with promising products and stable, long-standing customer relationships," says Heiner Kayser, Managing Director of Feldmuehle GmbH. "We, therefore, believe in the future viability and good prospects of the company and will actively commit ourselves to further strengthening our market position." Investments are planned, among other things, in new automation solutions in production.

#### **Restructuring process is paying off**

Despite continuing challenging market conditions, especially high raw material prices, the company is in a good starting position. Through the progressive implementation of the restructuring plan, Feldmuehle GmbH can act from a strengthened position: "Our efforts are bearing fruit and today we are working with streamlined processes, higher efficiency and have also been able to reduce our inventories significantly," explains Heiner Kayser. Customers benefit from the even better delivery performance. "We have positioned the company well in recent months and are now proceeding with good self-confidence and drive to advance Feldmuehle further."

### **Product range expanded with premium fine paper**

Feldmuehle has expanded its graphical portfolio with a high white paper: The IGEPA group relies on Feldmuehle as manufacturer of the premium product Heaven 42, which is produced according to the original recipe. The label paper range was broadened with a paper for standard labels, now offering customers a complete portfolio for all kinds of applications. The company is also very well positioned for the growing market in the packaging paper sector thanks to its innovative products with functional features. Visit Feldmuehle at the FachPack 2018 fair in Nuremberg, Germany, stand 336, hall 7A.

### **About Feldmuehle GmbH**

Feldmuehle GmbH develops and manufactures high-quality white coated label papers, packaging papers and graphic papers for the German and international market. The company has about 400 employees in Uetersen, near Hamburg. The annual production capacity is about 250,000 tons of paper.

In the three business areas of Labelling Applications, Packaging Solutions and Graphical Options, the company offers a broad product portfolio for the label and packaging industry, printing and publishing houses, brand owners, agencies, and converters. Since June 15, 2018, the company is part of a subsidiary of the Berlin-based Beteiligungsgesellschaft Kairos Industries AG. It is continuing the 100-year old tradition of paper production at the Uetersen site.

For more information, visit [www.feldmuehle-uetersen.com](http://www.feldmuehle-uetersen.com)

### **For further information please contact:**

Feldmuehle GmbH  
Jeannette Kuhanen  
Marketing Manager  
Pinnuallee 3, 25436 Uetersen, Germany  
Tel +49 4122 719 685  
[jeannette.kuhanen@feldmuehle-uetersen.com](mailto:jeannette.kuhanen@feldmuehle-uetersen.com)

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